

Total Recreation NT Incorporated

ABN 92 148 147 305

Annual Report - 30 June 2025

**Total Recreation NT Incorporated
Management Committees' report
30 June 2025**

The Management Committee present their report, together with the financial statements, on the Association for the year ended 30 June 2025.

Management Committee

The following persons were Management Committee members of the Association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Robyn Cahill - Chairperson
Patricia Brooks - Treasurer
Peter Sargeant
Rose Daniel
Yvonne Corby
Gemma Scales
Taane Aratema
Lachlan Baird - Resigned 1/11/2024
Judith Henschke - Resigned 1/11/2024

Principal activities

During the financial year the principal continuing activities of the Association consisted of:

- To achieve greater sport, recreation and travel opportunities for people with disabilities and/or Marginalised people by fostering community and family awareness of their needs.
- To initiate new opportunities to encourage and support existing generic organisations to include people with disabilities and/or Marginalised people in their activities in the least restrictive alternatives.
- To promote the fact that sport, recreation and travel opportunities are vital components in the lifestyle of every individual.
- To co-operate and liaise with all other organisations that have comparable objectives and encourage them to promote sport, recreation and travel.
- To lobby governments to allocate funding and support so that people with disabilities and/or Marginalised people can access sporting, recreational and leisure programmes.
- To provide appropriate levels of support and training based on individual needs and encourage independence in the least restrictive alternative in selected activities once initial training is completed.
- To provide training, information and support to enable clients to actively participate in the development of the service.
- To provide all necessary information and support to all relevant people, to encourage acceptance of people with disabilities and Marginalised people into community.
- To support the comparable activities of all State, Territory and National leisure, sporting and recreation associations for people with disabilities and/or Marginalised people and co-operate with those associations to secure the advantage of integration and unity of action in all matters affecting that interest.

Significant changes

No significant changes in the nature of these activities occurred during the year.

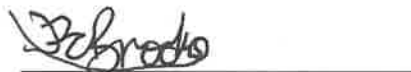
Operating result

The deficit of the Association for the financial year amounted to \$58,691 (2024: deficit of \$10,786).

On behalf of the Management Committee



Chairperson



Treasurer

30 September 2025



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AUSTRALIA

DECLARATION OF INDEPENDENCE TO THE MANAGEMENT COMMITTEE OF
TOTAL RECREATION NT INCORPORATED

I declared that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of Total Recreation NT Incorporated for the year ended 30 June 2025.

A handwritten signature in black ink, appearing to be 'Casmel Taziwa', with a stylized, cursive script.

Casmel Taziwa

Audit Partner

BDO Audit (NT)

Darwin

3 October 2025

Total Recreation NT Incorporated

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General information

The financial statements cover Total Recreation NT Incorporated as an individual entity. The financial statements are presented in Australian dollars, which is Total Recreation NT Incorporated's functional and presentation currency.

Total Recreation NT Incorporated is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

6/9 Scaturchio Street
Casuarina NT 0811

A description of the nature of the Association's operations and its principal activities are included in the Management Committee's report, which is not part of the financial statements.

The financial statements were authorised for issue on 30 September 2025.

Total Recreation NT Incorporated
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue	3	1,388,304	1,415,770
Total revenue		<u>1,388,304</u>	<u>1,415,770</u>
Expenses			
Administrative and Finance expenses		(37,420)	(40,899)
Computer expenses		(9,955)	(23,265)
Fundraising expenses		(48,859)	(50,074)
Insurance costs		(26,765)	(26,988)
Motor vehicle expenses		(36,694)	(36,601)
Employee benefits expense		(1,054,566)	(1,016,824)
Depreciation and amortisation expense		(49,497)	(62,471)
Occupancy expenses		(25,795)	(23,077)
Program expenses		(155,561)	(139,354)
Sponsorship expense		(1,425)	-
Other expenses		(458)	(7,003)
Total expenses		<u>(1,446,995)</u>	<u>(1,426,556)</u>
Deficit for the year		(58,691)	(10,786)
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive loss for the year		<u>(58,691)</u>	<u>(10,786)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Total Recreation NT Incorporated
Statement of financial position
As at 30 June 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	4	160,025	155,616
Trade and other receivables	5	139,552	82,153
Investments	6	274,153	450,503
Total current assets		<u>573,730</u>	<u>688,272</u>
Non-current assets			
Property, plant and equipment	8	85,678	106,206
Right-of-use assets	7	92,335	21,838
Total non-current assets		<u>178,013</u>	<u>128,044</u>
Total assets		<u>751,743</u>	<u>816,316</u>
Liabilities			
Current liabilities			
Trade and other payables	9	115,623	184,846
Lease liabilities	10	25,037	22,749
Employee benefits	11	130,096	145,445
Total current liabilities		<u>270,756</u>	<u>353,040</u>
Non-current liabilities			
Lease liabilities	10	66,563	5,448
Employee benefits	11	33,254	17,967
Total non-current liabilities		<u>99,817</u>	<u>23,415</u>
Total liabilities		<u>370,573</u>	<u>376,455</u>
Net assets		<u>381,170</u>	<u>439,861</u>
Equity			
Retained surplus		<u>381,170</u>	<u>439,861</u>
Total equity		<u>381,170</u>	<u>439,861</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Total Recreation NT Incorporated
Statement of changes in equity
For the year ended 30 June 2025

	Retained surplus \$	Total equity \$
Balance at 1 July 2023	450,647	450,647
Deficit for the year	(10,786)	(10,786)
Other comprehensive loss for the year	-	-
Total comprehensive loss for the year	<u>(10,786)</u>	<u>(10,786)</u>
Balance at 30 June 2024	<u>439,861</u>	<u>439,861</u>
	Retained surplus \$	Total equity \$
Balance at 1 July 2024	439,861	439,861
Deficit for the year	(58,691)	(58,691)
Other comprehensive loss for the year	-	-
Total comprehensive loss for the year	<u>(58,691)</u>	<u>(58,691)</u>
Balance at 30 June 2025	<u>381,170</u>	<u>381,170</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Total Recreation NT Incorporated
Statement of cash flows
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers		1,118,356	1,107,912
Payments to suppliers		(1,474,034)	(1,559,076)
Interest received		24,781	16,893
Grant revenue		<u>172,912</u>	<u>316,783</u>
Net cash used in operating activities	16	<u>(157,985)</u>	<u>(117,488)</u>
Cash flows from investing activities			
Payments for property, plant and equipment	8	-	(64,596)
Proceeds from disposal of investments		176,350	55,102
Proceeds from disposal of property, plant and equipment		<u>19,000</u>	<u>-</u>
Net cash from/(used in) investing activities		<u>195,350</u>	<u>(9,494)</u>
Cash flows from financing activities			
Repayment of lease liabilities		<u>(32,956)</u>	<u>(35,508)</u>
Net cash used in financing activities		<u>(32,956)</u>	<u>(35,508)</u>
Net increase/(decrease) in cash and cash equivalents		4,409	(162,490)
Cash and cash equivalents at the beginning of the financial year		<u>155,616</u>	<u>318,106</u>
Cash and cash equivalents at the end of the financial year	4	<u><u>160,025</u></u>	<u><u>155,616</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Total Recreation NT Incorporated
Notes to the financial statements
30 June 2025

Note 1. Material accounting policy information

The accounting policies that are material to the Association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the Management Committee's opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the *Australian Charities and Not-for-profits Commission Act 2012* and Northern Territory legislation the *Associations Act 2003*, and associated regulations. The Management Committee have determined that the accounting policies adopted are appropriate to meet the needs of the members of Total Recreation NT Incorporated.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 124 'Related Party Disclosures', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

Revenue recognition

The Association recognises revenue as follows:

Sales revenue

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or hourly rate.

Grants

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If the conditions attached to the grant are determined to be sufficiently specific and must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those sufficiently specific performance obligations are satisfied.

Donations

Donations are recognised at the time the pledge is made.

Interest

Interest revenue is recognised as interest accrues using the effective interest method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the Association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Trade and other receivables

Trade receivables are generally due for settlement within 30 days.

Note 1. Material accounting policy information (continued)

Investments and other financial assets

Investments and other financial assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets at amortised cost

A financial asset is measured at amortised cost only if both of the following conditions are met: (i) it is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Investments

Investments includes non-derivative financial assets with fixed or determinable payments and fixed maturities where the Association has the positive intention and ability to hold the financial asset to maturity. This category excludes financial assets that are held for an undefined period. Investments are carried at amortised cost using the effective interest rate method adjusted for any principal repayments. Gains and losses are recognised in profit or loss when the asset is derecognised or impaired.

Impairment of financial assets

The Association recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the Association's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets mandatorily measured at fair value through other comprehensive income, the loss allowance is recognised in other comprehensive income with a corresponding expense through profit or loss. In all other cases, the loss allowance reduces the asset's carrying value with a corresponding expense through profit or loss.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Assets category	Depreciation rate
Furniture	12.5%
White goods	20%
Events/Sports equipment	25%
Monitors and printers	20%
Computers and laptops	50%
Vehicles	12.5%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Note 1. Material accounting policy information (continued)

Right-of-use assets

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life.

The Association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use.

Trade and other payables

The amounts are unsecured and are usually paid within 30 days of recognition.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 30 June 2025. The Association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Total Recreation NT Incorporated
Notes to the financial statements
30 June 2025

Note 3. Revenue

	2025	2024
	\$	\$
<i>Revenue and Other Income</i>		
Fees received	664	718
Grants	172,912	316,183
Member payments	154,958	130,013
NDIS	931,406	827,470
Fundraising	60,312	53,146
Sponsorship	11,789	60,455
Donations	10,138	5,643
	<u>1,342,179</u>	<u>1,393,628</u>
<i>Other revenue</i>		
Interest	24,781	16,893
Other	2,344	5,249
Profit on sale of assets	19,000	-
	<u>46,125</u>	<u>22,142</u>
Revenue	<u><u>1,388,304</u></u>	<u><u>1,415,770</u></u>

Note 4. Cash and cash equivalents

	2025	2024
	\$	\$
<i>Current assets</i>		
Cash on hand	30	30
Cash at bank	159,995	155,586
	<u>160,025</u>	<u>155,616</u>

Note 5. Trade and other receivables

	2025	2024
	\$	\$
<i>Current assets</i>		
Trade receivables	125,563	72,011
Rental bond	6,650	6,650
Prepayment	7,339	-
Other receivables	-	3,492
	<u>13,989</u>	<u>10,142</u>
	<u><u>139,552</u></u>	<u><u>82,153</u></u>

Note 6. Investments

	2025	2024
	\$	\$
<i>Current assets</i>		
Short-term investment	<u><u>274,153</u></u>	<u><u>450,503</u></u>

Total Recreation NT Incorporated
Notes to the financial statements
30 June 2025

Note 7. Right-of-use assets

	2025 \$	2024 \$
<i>Non-current assets</i>		
Right of use assets - at deemed cost	224,337	149,276
Less: Accumulated depreciation	<u>(132,002)</u>	<u>(127,438)</u>
	<u><u>92,335</u></u>	<u><u>21,838</u></u>

Note 8. Property, plant and equipment

	2025 \$	2024 \$
<i>Non-current assets</i>		
Plant and equipment - at cost	39,031	39,031
Less: Accumulated depreciation	<u>(35,644)</u>	<u>(33,793)</u>
	<u>3,387</u>	<u>5,238</u>
 Motor vehicles - at cost	 192,950	 242,950
Less: Accumulated depreciation	<u>(110,659)</u>	<u>(141,982)</u>
	<u>82,291</u>	<u>100,968</u>
	<u><u>85,678</u></u>	<u><u>106,206</u></u>

Note 9. Trade and other payables

	2025 \$	2024 \$
<i>Current liabilities</i>		
Trade payables	23,382	15,072
Wages accruals	-	33,073
Superannuation payable	-	3,742
Other payable	22,641	4,124
Grants received in advance	50,000	112,912
Program fees in advance	<u>19,600</u>	<u>15,923</u>
	<u><u>115,623</u></u>	<u><u>184,846</u></u>

Note 10. Lease liabilities

	2025 \$	2024 \$
<i>Current liabilities</i>		
Lease liability	<u>25,037</u>	<u>22,749</u>
 <i>Non-current liabilities</i>		
Lease liability	<u>66,563</u>	<u>5,448</u>
	<u><u>91,600</u></u>	<u><u>28,197</u></u>

Total Recreation NT Incorporated
Notes to the financial statements
30 June 2025

Note 11. Employee benefits

	2025	2024
	\$	\$
<i>Current liabilities</i>		
Annual leave	116,803	128,980
Long service leave	13,293	16,465
	<u>130,096</u>	<u>145,445</u>
<i>Non-current liabilities</i>		
Long service leave	33,254	17,967
	<u>163,350</u>	<u>163,412</u>

Note 12. Retained surplus

	2025	2024
	\$	\$
Retained surplus at the beginning of the financial year	439,861	450,647
Deficit for the year	(58,691)	(10,786)
Retained surplus at the end of the financial year	<u>381,170</u>	<u>439,861</u>

Note 13. Commitments

The Association had no commitments for expenditure as at 30 June 2025 and 30 June 2024.

Note 14. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out below.

	2025	2024
	\$	\$
Short-term employee benefits	162,806	150,752
Post-employment benefits	18,600	16,474

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Note 15. Events after the reporting period

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Total Recreation NT Incorporated
Notes to the financial statements
30 June 2025

Note 16. Reconciliation of deficit to net cash used in operating activities

	2025	2024
	\$	\$
Deficit for the year	(58,691)	(10,786)
Adjustments for:		
Depreciation and amortisation	49,497	62,469
Profit on disposal of Property, plant and equipment	(19,000)	-
Non cash adjustment	(3,107)	(2,690)
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	(53,552)	25,818
Increase in prepayments	(3,847)	-
Decrease in trade and other payables	(69,223)	(234,433)
Increase/(decrease) in other provisions	(62)	42,134
Net cash used in operating activities	<u>(157,985)</u>	<u>(117,488)</u>

Total Recreation NT Incorporated
Management Committees' declaration
30 June 2025

In the Management Committee's opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

On behalf of the Management Committee



Chairperson



Treasurer

30 September 2025

INDEPENDENT AUDITOR'S REPORT

To the members of Total Recreation NT Incorporated

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Total Recreation NT Incorporated (the Association), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income and the statement of changes in equity for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the Management Committee's declaration.

In our opinion the accompanying financial report of Total Recreation NT Incorporated, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the Association's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



Responsibilities of management committee for the Financial Report

The management committee of the Association is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *ACNC Act*. The management committee's responsibility also includes such internal control as the management committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the management committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

A handwritten signature in black ink, consisting of the letters 'BDO' in a stylized, cursive font.

BDO Audit (NT)

A handwritten signature in black ink, consisting of a stylized 'A' followed by a flourish.

Casmel Taziwa
Audit Partner

Darwin: 3 October 2025